

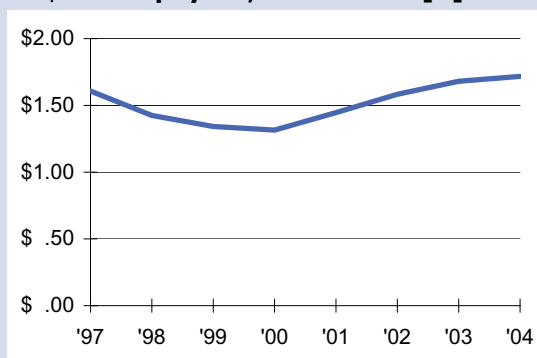
Comp cost growth slows in 2004

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The growth in Minnesota's workers' compensation costs moderated in 2004.

The overall cost of the system came to \$1.72 per \$100 of payroll in 2004. The increase from \$1.68 in 2003 (revised) is the smallest since costs began their upward climb after 2000. The 2004 figure is 31 percent above the low-point of \$1.32 in 2000, but 34 percent less than the peak of \$2.60 in 1993. These figures reflect premiums paid by insured employers plus an estimate of costs for self-insured employers.

Workers' compensation system cost per \$100 of payroll, 1997-2004 [1]



	Cost per \$100 of payroll
1997	\$1.61
1998	1.42
1999	1.34
2000	1.32
2001	1.45
2002	1.58
2003 [2]	1.68
2004 [2]	1.72

1. Data from the National Association of Insurance Commissioners, Minnesota Workers' Compensation Insurers Association, Inc., Minnesota Assigned Risk Plan, Minnesota Workers' Compensation Reinsurance Association, Minnesota Department of Labor and Industry, and Minnesota Department of Employment and Economic Development. Includes insured and self-insured employers.
2. Preliminary.